

GUIDANCE NOTES FOR BUDGET 2016-17

Current Bank Balance held as at 31 December 2016

Natwest Business Account	39,776.74
Natwest Current Account	100.00
TOTAL	39,876.74

Less outstanding cheques

1398 CPRE	36.00	
1406 Chris Horne	501.60	
1411 Woods Hardwick	3,242.88	NDP
1412 Regeneration Positive	300.00	NDP
1413 Nikki Ginn	195.00	
TOTAL	4,275.48	

Cash Book Balance 35,601.26

Spend to date	8,805.73
Project year end spend PC	14,618.00
Difference	5,812.27

Project year end spend NDP	4,131.57
Total additional spend to year end	9,943.84

Cash Book	35,601.26
less spend for rest of year	9,943.84
Additional income to year end	210.00
Balance c/f at year end	25,867.42

Forecast Earmarked Reserves at 31/3/17

Reserves (drainage field)	13,312.19
NDP grant	-
Total Earmarked Reserves	13,312.19

Undesignated reserves c/f year end 12,555.23

	£
Proposed Budget for 2017-18	12,293

Projected income for 2017-18

Precept	10,754.00
Plus projected other income for 2017-18	525.00
TOTAL INCOME	11,279.00

Use undesignated reserves 1,014
to fund difference between budget and precept demand

This would mean undesignated 11,541.23
reserves carried forward for 2017-18

	£
2017-18 Council Tax Band D property	89.00
Council tax base 120.83 x £89 = £10,754 Precept	

2016-17 Council Tax Band D property	89.00
Council tax base 120.59 x £89 = £10,732 Precept	